

**AP3.0 Advanced Submission Form – Instructions & Updates**

**Updated on August 23, 2023**

1. We have added the following 5 options to Modified Audit Opinions:
  - i. Qualified - Limitation of Scope due to inability to obtain bank confirmation
  - ii. Qualified - Limitation of Scope on Opening Balances
  - iii. Qualified - Contract Incomes and Contract Expenses recognised on cash basis with no reference to stage of completion
  - iv. Qualified - first audited financial statements cover period over 18 months contrary to Section 1 of SME-FRS and Section 431 of Hong Kong Companies Ordinance
  - v. Qualified - audited financial statements (not first) cover period over 12 months contrary to Section 1 of SME-FRS and Section 368 of Hong Kong Companies Ordinance
  
2. For Main Worksheet, you may select the newly added Modified Audit Opinions in the Columns I, J, S and T as follows:

**Prior Period's Audit Opinion (Columns I & J):**

Basic information:	Reviewed by: (Initials)	Prior period's audit opinion	Details of Prior Period's Modified Opinion	Delete
	<Engagement Information>	<Ex-Auditor's Audit Report> (Currently not used in Formulas)	<Ex-Auditor's Audit Report>	<K
Instructions	Audit ne ne.	Initials of reviewer	Please select from the drop-down menu	Please select the most appropriate option based on the prior period's audit opinion. If unmodified, please select "Unmodified Audit Opinion" in column I, and then "unmodified" in this column. .  If the acc year inco "No For the wor
	BD	Qualified Opinion	Qualified - Limitations in the scope of the auditor's work, such as the inability to obtain sufficient appropriate audit evidence for a specific item	28

**Current Period's Audit Opinion (Columns S & T):**

A	R	S	T	
<b>Basic Information:</b>	<b>Year Due</b>	<b>Current Year's Audit Opinion</b>	<b>Details of Current Year's Modified Opinion</b>	<b>Accounting Standards Adopted</b>
	<Audit Report>	<Audit Report>	<Audit Report>	<Audit Report>
<b>Instructions</b>	date + 60	Please select from the dropdown menu	Please select the most appropriate option based on the prior period's audit opinion. If unmodified, please select "Unmodified Audit Opinion" in column I, and then "unmodified" in this column.	Please select the Accounting Framework by the client
	2023	Qualified Opinion	Qualified - Limitations in the scope of the auditor's work, such as the inability to obtain sufficient appropriate audit evidence for a specific item	HKFRS

3. We have reduced the number of fields that you would have to complete in AP3.0 Advanced by 25! Look out for the columns where the header titles are highlighted in dark orange color, and you no longer have to complete these fields.

**"FSLTMain" Worksheet Columns B to L:**

Basic Information:	Client Name	Year-End Date:	File No.	Preparer's Full Name:	Prepared by: (Initials)	Reviewer's Full Name	Reviewed by: (Initials)	1st Prepared Date for Planning purpose	Prepared Date for non-planning sections	Current Year's Audit Report Date	Accounting Standards Adopted	
	<Engagement Information>	<Engagement Information>	<Engagement Information>	<Engagement Information>	<Engagement Information>	<Engagement Information>	<Engagement Information>	<Key Dates>	<Key Dates>	<Audit Report>	<Audit Report>	
<b>Instructions</b>	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Just fill in "Main" worksheet	Any s period Yes o
	ABC Company Limited	31 Dec 2022	A001	Amy Chan	AC	Bobby Dai	BD	6 May 2023	14 Apr 2023	18-Aug-2023	HKFRS	Yes

